

National Housing Finance and Investments Limited

Balance Sheet (Un-audited) As at March 31, 2021

	Note	March 2021 Taka	December 2020 Taka
Property and Assets			
Cash:	4.00		
In hand (including foreign currencies)		33,332	47,790
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		187,477,150	185,018,179
		187,510,482	185,065,969
Balance with banks and other financial institutions:	5.00		
In Bangladesh		2,329,156,303	2,609,982,215
Outside Bangladesh		-	-
		2,329,156,303	2,609,982,215
Money at call and on short notice	6.00	-	-
Investments:	7.00		
Government		-	661,207,674
Others		148,659,298	128,711,410
		148,659,298	789,919,084
Loans and advances:	8.00		
Loans, cash credits, overdrafts etc.		13,856,323,426	13,628,361,018
Bills purchased and discounted		-	-
		13,856,323,426	13,628,361,018
Fixed assets including premises, furniture and fixtures	9.00	318,222,790	319,660,502
Other assets	10.00	291,567,604	249,581,107
Non-banking assets	11.00	-	-
Total Assets		17,131,439,903	17,782,569,894
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12.00	1,290,518,754	849,730,838
Deposits and other accounts:	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		800,000,000	500,000,000
Fixed deposits		11,501,528,324	12,999,364,530
Bearer certificate of deposits		-	-
Other deposits		11,549,592	11,549,592
		12,313,077,916	13,510,914,122
Other liabilities	14.00	1,346,513,611	1,325,433,030
Total Liabilities		14,950,110,281	15,686,077,990
Capital/Shareholders' equity:			
Paid up capital	15.02	1,170,312,000	1,170,312,000
Statutory reserve	16.00	595,146,943	578,179,399
Retained earnings	17.00	415,870,680	348,000,505
Other reserves		-	-
Total Shareholders' equity		2,181,329,623	2,096,491,904
Total liabilities and Shareholders' equity		17,131,439,903	17,782,569,894

National Housing Finance and Investments Limited

Note	March 2021 Taka	December 2020 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases (Note-41.00)	252,096,155	1,305,645,487
Undrawn formal standby facilities, credit lines and other commitments	-	-
	252,096,155	1,305,645,487
Total Off-Balance Sheet Items including contingent liabilities	252,096,155	1,305,645,487
Net Asset Value (NAV) per share (Note-42.00)	18.64	17.91

The accompanying notes form an integral part of these financial statements



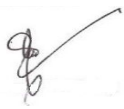
(Sayed Ahmed FCMA)
Chief Financial Officer




(Md. Sarwar Kamal FCS)
Company Secretary



(Md. Khalilur Rahman)
Managing Director



(Md. Kabir Reza FCMA)
Director



(Mahbubur Rahman)
Chairman

National Housing Finance and Investments Limited

Profit and Loss Account


For the 1st quarter ended March 31, 2021


	Note	March 31, 2021 Taka	March 31, 2020 Taka
Interest Income	19.00	378,206,229	484,727,081
Interest paid on deposits, borrowings etc.	20.00	257,907,987	365,365,450
Net interest income		120,298,242	119,361,631
Investment Income	21.00	31,507,063	12,097,084
Commission, exchange and brokerage	22.00	-	500
Other operating income	23.00	5,317,450	4,501,066
		36,824,513	16,598,650
Total operating income		157,122,755	135,960,281
Salaries and allowances	24.02	27,338,541	30,664,954
Rent, taxes, insurance, electricity etc.	24.03	4,232,340	3,411,202
Legal expenses	24.04	0	1,173,949
Postage, stamps, telecommunication etc.	25.00	551,956	568,717
Stationery, printing, advertisement etc.	26.00	1,793,017	3,207,063
Managing Director's salary and fees	27.00	1,500,000	1,800,000
Directors' fees and expenses	24.01	422,400	246,400
Auditors' fees	28.00	-	-
Charges on loan losses		-	-
Depreciation and repairs to assets	29.00	4,547,444	3,273,510
Other expenses	30.00	3,681,259	3,193,942
Total operating expenses		44,066,957	47,539,737
Profit/ (Loss) before provisions		113,055,799	88,420,545
Provisions for			
Loans, advances and leases	31.00	(17,669,231)	(583,526)
Diminution in value of investments	31.01	12,800,169	1,275,327
Others	31.02	-	-
Total provisions		(4,869,062)	691,801
Total profit/(loss) before taxation		117,924,861	87,728,744
Provisions for taxation			
Current	14.08	(32,204,305)	(31,095,236)
Deffered	14.08	(882,837)	(820,435)
		(33,087,142)	(31,915,671)
Net Profit/(loss) after taxation		84,837,719	55,813,073
Appropriations:			
Statutory reserve	16.00	16,967,544	11,162,615
General reserve		-	-
Dividend etc.		-	-
		16,967,544	11,162,615
Retained surplus		67,870,175	44,650,458
Earnings per share	32.00	0.72	0.48


The accompanying notes form an integral part of these financial statements


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(Mahbubur Rahman)
Chairman

Statement of Changes in Equity

For the 1st quarter ended March 31, 2021

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at March 31, 2020:	1,170,312,000	525,063,338	-	252,567,462	1,947,942,800
Balance as at January 01, 2021	1,170,312,000	578,179,399	-	348,000,506	2,096,491,905
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	578,179,399	-	348,000,506	2,096,491,905
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	84,837,719	84,837,719
Dividends	-	-	-	-	-
Transfer to statutory reserve	-	16,967,544	-	(16,967,544)	-
Balance as at March 31, 2021	1,170,312,000	595,146,943	-	415,870,680	2,181,329,623


The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.


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
National Housing Finance and Investments Limited

Cash Flow Statement For the 1st quarter ended March 31, 2021


	March 31, 2021 Taka	March 31, 2020 Taka
A. Cash flows from operating activities		
Interest receipts in cash	374,206,123	457,986,492
Interest payments	(324,156,127)	(371,250,559)
Dividend receipts	42,385	312,500
Fees and commissions receipts in cash	-	500
Recoveries on loans previously written off	-	-
Cash payments to employees	(28,797,643)	(32,429,511)
Cash payments to suppliers	(2,467,560)	(3,848,340)
Income taxes paid	(44,224,254)	(66,911,265)
Income received from Investments	21,692,391	-
Receipts from other operating activities	15,089,738	4,877,218
Payments for other operating activities	(7,330,375)	(8,025,493)
Cash generated from operating activities before changes in operating assets and liabilities	4,054,678	(19,288,457)
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	661,207,674	-
Loans, advances and leases to the client	(227,962,408)	(138,143,395)
Other assets	14,605,683	88,975,045
Right-of use Assets	(10,364,840)	-
Term deposits	(1,197,836,206)	(381,947,400)
Other deposits	-	(83,500)
Trading liabilities	-	-
Other liabilities	60,061,137	36,909,913
Net cash flow from operating activities	(700,288,960)	(394,289,337)
B. Cash flows from investing activities		
Proceeds from sale of securities	(19,947,888)	(1,224,481)
Payments for purchase of securities	-	(522,738,430)
Purchase /sale of property, plant & equipment	(2,987,145)	(1,023,735)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(22,935,033)	(524,986,647)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	440,787,916	1,273,750,369
Dividend paid	-	-
Net cash from financing activities	440,787,916	1,273,750,369
D. Net increase/(decrease) in cash	(278,381,399)	335,185,928
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	2,795,048,183	3,791,675,024
G. Cash and cash equivalent at end of the period	2,516,666,784	4,126,860,953
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	33,332	30,039
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	187,477,150	237,309,690
Balance with banks and other financial institutions	2,329,156,303	3,889,521,224
Money at call and on short notice	-	-
	2,516,666,784	4,126,860,953
Net Operating Cash Flow Per Share (NOCFPS) (Note-42.01)	(5.95)	(3.53)

The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Kabir Reza FCMA)
Director


(Md. Sarwar Kamal FCS)
Company Secretary


(Md. Khalilur Rahman)
Chairman


(Md. Khalilur Rahman)
Managing Director

National Housing Finance and Investments Limited

Notes to the Financial Statements For the year ended March 31, 2021

1.00 Company and its activities

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses. The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.

The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 1st quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2020, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2020.

1.05 Post Balance Sheet Events

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended March 31, 2021 and profit for the same period. The number of shares outstanding for the period was 117.0312 million. Earnings per shares for the preceding 1st quarter of 2020 has also been calculated based on 117.0312 million shares.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2021 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

3.01 Significant changes in Earning Per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS)

Increased in Earning Per Share (EPS) during first quarter ended on 31 March 2021 due to capital gain and interest income of BDT 31,507,063 earn from sale of Government Securities and provision back of BDT 4,869,861 from loans, advances and leases.

Net operating cash flow per share decreased for the 1st quarter ended 2021 due to increase of bank and customer deposits settlement and decreased of cash interest receives during the period. As a result, net operating cash flow per share (NOCFPS) at the 1st quarter ended of 30 March, 2021 decreased compare to 1st quarter ended 2020.

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
4.00 Cash		
Cash in hand:		
Local currency	33,332	47,790
Foreign currencies	-	-
	33,332	47,790
Balance with Bangladesh Bank and its agent Bank:		
Local currency	187,477,150	185,018,179
Foreign currencies	-	-
	187,477,150	185,018,179
	187,510,482	185,065,969
4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on 'Total Term Deposits' which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01 Cash Reserve Requirement (CRR)		
Required reserve	186,705,556	181,307,727
Actual reserve held	187,477,150	185,018,179
Surplus/(deficit)	771,594	3,710,452
4.01.02 Statutory Liquidity Reserve (SLR)		
Required reserve	659,848,587	670,477,746
Actual reserve held (including CRR)	2,295,608,074	3,211,628,498
Surplus/(deficit)	1,635,759,488	2,541,150,753
5.00 Balance with banks and other financial institutions		
5.01 In Bangladesh		
On current accounts (note: 5.01.01)	4,903,784	6,899,149
On Short Term Deposit (STD) Accounts (note: 5.01.02)	1,057,733,581	616,564,128
On Fixed Deposit Account (note: 5.01.03)	1,266,518,938	1,986,518,938
	2,329,156,303	2,609,982,215
Outside Bangladesh	-	-
	2,329,156,303	2,609,982,215
5.01.01 On Current Accounts		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	784,944	505,820
Bank Asia Limited	-	4,632,257
Janata Bank Limited	2,120	11,983
EXIM Bank Limited	908,179	908,179
National Bank Limited	2,768,080	484,264
Woori Bank Limited	38,620	20,305
Trust Bank Limited	11,600	11,600
Mercantile Bank Limited	209,191	143,691
The City Bank Limited	-	-
	4,903,784	6,899,149

5.01.02 On Short Term Deposit (STD) Accounts

	March 31 2021 Taka	December 31 2020 Taka
Islami Bank Bangladesh Limited	3,845,534	2,783,678
AB Bank Limited	179,089	179,089
Commercial Bank of Ceylon PLC	1,674,413	65,468
Dutch Bangla Bank Limited	168,503	919,983
Bank Asia Limited	7,498,718	1,441,858
Mutual Trust Bank Limited	2,792,031	136,511.55
Eastern Bank Limited	4,694,523	6,183,775
Exim Bank Limited	4,865,860	40,923,436
Jamuna Bank Limited	34,491,521	23,664,236
National Bank Limited	2,602,950	5,497,173
National Credit and Commerce Bank Limited	1,365,653	1,365,653
NRB Bank Limited	3,342,518	3,472,639
One Bank Limited	5,662,650	2,582,539
Prime Bank Limited	1,110,316	813,801
Premier Bank Limited	415,855	342,756
Pubali Bank Limited	519,250	378,203
Shahjalal Islami Bank Limited	232,051	2,925,640
Social Islami Bank Limited	155,244	1,308,177
Standard Bank Limited	346,038	346,038
Standard Chartered Bank Limited	249,370	249,370
Sonali Bank Limited	1,422,797	117,990
SBAC Bank Limited	107,510	107,510
Southeast Bank Limited	735,191,545	276,641,241
International Leasing and Financial Services Limited	152,085,333	152,085,333
Premier leasing & Finance Limited	61,000,000	61,000,000
Fareast Finance Limited	12,500,000	12,800,000
Trust Bank Limited	809,054	187,918
Dhaka Bank Limited	6,773,585	13,332,864
Padma Bank Limited	50,711	50,711
Uttara Bank Limited	1,553,059	2,258,642
Bank Alfalah Limited	52,329	52,329
Mercantile Bank Limited	9,975,569	2,349,565
	1,057,733,581	616,564,128

5.01.03 On Fixed Deposit Account

Dhaka Bank Limited	500,000,000	500,000,000
Exim Bank Limited	216,518,938	216,518,938
Jamuna Bank Limited	-	50,000,000
Uttara Bank Limited	-	150,000,000
SBAC Bank Limited	250,000,000	500,000,000
Social Islami Bank Limited	-	70,000,000
Agrani Bank Limited	300,000,000	500,000,000
	1,266,518,938	1,986,518,938

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
6.00 Money at call and on short notice With Banking Companies	-	-
7.00 Investments		
Government securities	-	661,207,674
Other investments (note: 7.01)	148,659,298	128,711,410
	148,659,298	789,919,084
7.01 Other Investments		
Preference Shares (Union Capital)	7,542,578	9,492,839
Ordinary Shares (note: 7.01.01)	141,116,720	119,218,571
	148,659,298	128,711,410

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 31.03.2021	Provision for diminution in value of share
ACI Formulations Limited	169.32	140,400	23,772,478	113.70	15,963,480	7,808,998
The ACME Laboratories Limited	86.62	160,000	13,859,371	65.50	10,480,000	3,379,371
The City Bank Limited	32.61	250,000	8,153,438	25.70	6,425,000	1,728,438
Desh General Insurance Company Limited	10.00	7,701	77,010	22.50	173,273	(96,263)
LankaBangla Finance Limited	30.29	40,000	1,211,425	27.70	1,108,000	103,425
IDLC Finance Limited	73.05	558,000	40,763,783	54.10	30,187,800	10,575,983
Meghna Petroleum & Lubricant Limited	198.49	68,000	13,497,270	166.80	11,342,400	2,154,870
Titas Gas Limited	42.33	505,000	21,375,783	31.70	16,008,500	5,367,283
United Power Limited	275.47	17,100	4,710,610	265.20	4,534,920	175,690
Ring Shing Textiles Limited	8.61	1,306	11,244	6.40	8,358	2,886
Sea Pearl Beach Resort & Spa Limited	9.53	1,865	17,764	79.10	147,522	(129,757)
IPDC Finance Limited	31.53	433,446	13,666,543	22.80	9,882,569	3,783,975
Total			141,116,720		106,261,821	34,854,899

Opening Balance	22,054,730	46,477,230
Charge /(recovery) during the year	12,800,169	(24,422,500)
Balance as on March 31, 2021	34,854,899	22,054,730

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
8.00 Loans and advances		
Mortgage loans	12,972,683,926	12,752,099,748
Lease finance	47,481,366	47,381,358
Term loans	150,463,728	152,592,270
Small & Medium Enterprises Loan	647,610,241	632,953,975
Loan Against Fixed Deposits	13,904,228	23,204,692
Staff loan (note: 8.01)	24,179,937	20,128,975
	13,856,323,426	13,628,361,018
8.01 Staff Loan		
Personal loan	18,879,375	18,359,347
Car loan	5,300,562	1,769,628
	24,179,937	20,128,975
8.02 Particulars of Loans, Advances and Leases		
Loans considered good in respect of which the Company is fully secured	13,832,143,489	13,608,232,043
Loans considered good against which the Company holds no security other than debtors' personal guarantee	18,879,375	18,359,347
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	5,300,562	1,769,628
Loans adversely classified-no provision not maintained there against	-	-
	13,856,323,426	13,628,361,018
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	89,098,607	85,047,645
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
Classified loans, advances and leases:		
a) Classified loans, advances and leases on which interest has not been charged	499,397,359	491,581,295
b) Loans written off	-	16,719,641
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	99,777,783	94,872,297
e) Interest credited to the interest suspense account (Note-14.05)	269,714,534	225,578,590
f) Cumulative amount of the written off loans/Leases:		
Opening balance	316,136,785	299,417,144
Amount written off during the year	-	16,719,641
Cumulative to date	316,136,785	316,136,785
Recovery from write-off	-	-
Written off loans for which law suit filed	316,136,785	316,136,785
8.03 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		

9.00 Fixed assets including premises, furniture and fixtures for 2021

	March 31 2021 Taka	December 31 2020 Taka
Cost		
Opening balance	423,931,620	398,735,944
Add: Addition during the year (Annexure - A)	2,987,145	25,195,676
	426,918,765	423,931,620
Less: Disposed during the year (Annexure-A)	-	-
Balance as on 31.03.2021	426,918,765	423,931,620
Less: Accumulated depreciation (9.02)	(108,695,975)	(104,271,118)
Written down value as on 31.03.2021	318,222,790	319,660,502

9.02 Accumulated depreciation

Opening balance	104,271,118	85,148,058
Add: Depreciation charged during the year	4,424,857	19,123,060
	108,695,975	104,271,118
Less: Adjustment during the year	-	-
Balance as on 31.03.2021	108,695,975	104,271,118

For details please refer to Annexure - A

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets (note: 10.03)	720,000	240,000
Security deposits	594,460	594,460
Advance income tax (note: 10.01)	178,421,549	134,197,295
Advance against branch office	50,792	-
Advance against office rent (note: 10.04)	-	-
Stamp & Security Paper	641,900	587,200
Other receivables (note: 10.02)	111,138,904	113,962,152
	291,567,604	249,581,107
10.01 Advance Income Tax		
Balance as at 1st January	134,197,295	315,690,434
Add: Advance tax for the year:		
Tax paid during the year	41,733,937	95,614,674
Tax deducted at source	2,490,317	33,730,081
Less: Adjusted against tax provision	-	(310,837,894)
	44,224,254	(181,493,139)
Balance as at 31 March	178,421,549	134,197,295
10.02 Other Receivables		
Cheque dishonored charges	250,236	272,460
Accounts receivable	58,734,047	66,766,370
Interest on bank deposits	33,049,984	29,049,879
Receivable from Dhaka Stock Exchange Ltd.	-	-
Receivable from Multi Securities	5,770	5,770
Receivable from ETBL Securities	14,308	13,100
Receivable from UFT Co. Ltd	111,801	1,019,279
Legal charges receivable	17,086,167	16,300,539
Others	1,886,590	534,755
	111,138,904	113,962,152
10.03 Advance against fixed assets		
Opening balance	240,000	9,854,000
Add: Advance payment	-	-
Less : Transfer to fixed assets	9,614,000	9,614,000
	(9,374,000)	240,000
10.04 Advance against office rent		
Opening balance	-	1,629,501
Add: Advance payment	-	-
Less : Adjustment for the year	1,629,501	1,629,501
	(1,629,501)	-
11.00 Non-banking assets	-	-

National Housing Finance and Investments Limited

		March 31 2021 Taka	December 31 2020 Taka
12.00	Borrowing from banks, other financial institutions and agents		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank Limited	851,337	237,586
	Mercantile Bank Limited	89,517	89,517
	SBAC Bank Limited	-	-
	Exim Bank Limited	-	-
	Uttara Bank Limited	-	40,586
	Pubali Bank Limited	8,708,527	237,782
	Mutual Trust Bank Limited	3,021	3,021
		9,652,402	608,493
	Non-banking financial institution	-	-
		9,652,402	608,493
	Outside Bangladesh	-	-
	Sub-total:	9,652,402	608,493
	Term Loan :		
	Banking companies:		
	Agrani Bank Limited	208,656,925	226,554,052
	Woori Bank Limited	162,000,000	162,000,000
	Eastern Bank Limited	178,946,544	193,008,841
		549,603,469	581,562,893
	Non-banking financial institution	-	-
		549,603,469	581,562,893
	Outside Bangladesh	-	-
	Sub-total:	549,603,469	581,562,893
	Bangladesh Bank Loan:		
	SME loan	66,934,549	86,243,847
	HML Refinance Scheme	174,314,501	181,315,605
	Secured loan from others	13,834	-
	Sub-total:	241,262,884	267,559,452
	Un-secured		
	Money at call and on short notice: (note-12.02)		
	Banking companies:		
	Sonali Bank Limited	-	-
	Agrani Bank Limited	190,000,000	-
	Pubali Bank Limited	100,000,000	-
	Janata Bank Limited	-	-
		290,000,000	-
	Non-banking financial institution	-	-
		290,000,000	-
	Un-secured		
	Short term borrowing		
	Banking companies:		
	Lankan Alliance Finance Limited	-	-
	SBAC Bank Limited	200,000,000	-
		200,000,000	-
	Total:	1,290,518,754	849,730,838

12.02 Money at call and on short notice

Money at call and on short notice normally ranges between 1-3 days. At the closing date of 31 March 2021, all Money at call and on short notice had been paid for, resulting in zero balance.

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
13.00 Deposits and other accounts		
Bank Term deposits	800,000,000	500,000,000
Customer deposits	11,501,528,324	12,999,364,530
Other deposits (note: 13.01)	11,549,592	11,549,592
	12,313,077,916	13,510,914,122
13.01 Other Deposits		
Home mortgage loan deposit	730,354	730,354
Margin deposit	2,076,260	2,076,260
Refundable share money deposit	6,210,394	6,210,394
Lease deposit	2,532,584	2,532,584
	11,549,592	11,549,592
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	301,259,436	306,128,498
Interest suspense (note: 14.05)	269,714,534	225,578,590
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	6,497,173	1,109,180
VAT & Excise duty payable	4,359,445	675,089
Provision for current tax (note: 14.07)	289,086,738	256,882,433
Provision for deferred tax (note: 14.09)	16,953,027	16,070,191
Interest payable (note: 14.11)	401,084,000	467,440,698
Accrued expenses (note: 14.10)	-	287,500
Unclaimed dividend (note: 14.12)	17,105,570	17,105,570
Lease liabilities (note: 14.13)	5,859,415	4,386,049
Accounts Payable	10,590,567	10,549,669
Sundry deposit	24,003,704	19,219,564
Sundry liabilities	-	-
	1,346,513,611	1,325,433,030

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	112,712,642	87,076,146
Less: Fully provided debt written off	-	(13,661,666)
Provision after written off	112,712,642	73,414,479
Add: Provision made during the year	11,323,579	46,936,894
Less: Provision recovered	(6,418,090)	(7,638,731)
Net charge in the profit & loss account	4,905,489	39,298,163
Add: Recoveries of amounts previously written off	-	-
Less: Written off of provision no longer required	-	-
Provisions held at 31 March	117,618,131	112,712,642
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	155,034,465	124,624,763
Add: Provision made during the year	13,402,208	40,600,570
Less: Provision recovered	(35,976,928)	(10,190,868)
Net charge in the profit & loss account	(22,574,720)	30,409,702
Balance as at 31 March	132,459,745	155,034,465
14.03 Provision on investments in share		
Balance as at 1st January	22,054,731	46,477,231
Add: Provision made during the year	12,800,169	-
Less: Provision recovered	-	(24,422,500)
Net charge in the profit & loss account	12,800,169	(24,422,500)
Balance as at 31 March	34,854,900	22,054,731
14.04 Provision on others		
Balance as at 1st January	16,326,660	14,598,995
Add: Provision made during the year	-	1,791,982
Less: Provision recovered	-	(64,317)
Net charge in the profit & loss account	-	1,727,665
	16,326,660	16,326,660
Less: Fully provided debt written off	-	-
Provisions held at 31 March	16,326,660	16,326,660
14.05 Interest Suspense Account		
Balance as at 1st January	225,578,590	187,857,462
Add: Interest suspense charged during the year	44,135,944	741,141,700
Less: Interest suspense realized during the year	-	(700,362,598)
Net charge in the profit & loss account	44,135,944	40,779,102
	269,714,534	228,636,564
Less: Interest written off	-	(3,057,974)
Balance as at 31 March	269,714,534	225,578,590
Write-off of Loans/Leases		

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

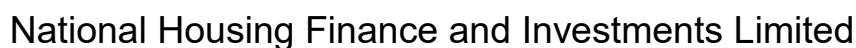
(Figures in Taka)

Balance at 1st January	282,697,503	299,417,144
Net loans/leases written-off during the year	-	(16,719,641)
No. of agreements written-off	24	24
No. of clients written-off	19	19
Interest suspense against written-off loans/leases	-	(3,057,974)
Provision adjusted against written-off loans/leases	-	(13,661,666)
Recovery of loans/leases write-off loans/leases	-	-
Balance of loans/leases written-off at 31 March 2021	282,697,503	282,697,503

National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
14.06 Provision for Gratuity		
Balance as at 1st January	-	-
Add: Provision made during the year	-	2,968,848
Less: Payment made during the year	-	(2,968,848)
Less: Provision written back during the year	-	-
Balance as at 31 March	-	-
14.07 Provision for Current Tax		
Balance as on 1st January	256,882,433	408,316,477
Add: Provision made during the year (note-14.07.01)	32,204,305	152,139,166
Less: Short/(Excess) provision for the year 2019, 2018 & 2017	-	7,264,683
Less: Adjustment of advance tax	-	(310,837,894)
Balance as at 31 March	289,086,738	256,882,433
14.07.01 Provision made during the year		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	32,204,305	31,095,236
Add/ (less): Deferred tax	882,837	820,435
	33,087,142	31,915,671
14.09 Deferred tax liability		
Balance as at 1st January	16,070,191	13,508,087
Deferred tax income/(Expenses)	882,837	2,562,103
	16,953,027	16,070,191
14.09.01 Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	253,002,797	254,440,509
Tax base value of Fixed Assets	207,794,724	211,586,668
Taxable temporary difference	45,208,073	42,853,842
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	16,953,027	16,070,191
14.10 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	-	287,500
14.11 Interest payable		
Opening balance	467,478,487	556,829,074
Add: Interest charge during the year	-	1,229,388,812
Less : Interest paid during the year	66,394,487	1,318,739,398
	401,084,000	467,478,487
14.12 Unclaim dividend		
Opening balance	17,105,570	15,527,319
Add: Dividend declared	-	117,031,200
Less : Adjustment for the year	-	115,452,949
	17,105,570	17,105,570
14.13 Lease Liability		
Opening balance	4,386,049	-
Add: Lease liability during the year	1,473,366	4,386,049
	5,859,415	4,386,049

Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).



15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given bellow:

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National Housing Finance and Investments Limited

	March 31 2021 Taka	December 31 2020 Taka
16.00 Statutory reserve		
Balance as at 1st January	578,179,399	513,900,723
Reserve made during the year (note-16.01)	16,967,544	64,278,675
Balance as at 31 March	595,146,943	578,179,399
16.01 Reserve made during the year *		
Net Profit/(loss) after taxation	84,837,719	321,393,377
Applicable Rate	20%	20%
	16,967,544	64,278,675
<p>*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.</p>		
17.00 Retained earnings		
Balance as at 1st January	348,000,505	207,917,003
Add: Net profit after tax for the year	84,837,719	321,393,377
	432,838,224	529,310,380
Less: Allocations:		
Transferred to statutory reserve	(16,967,544)	(64,278,675)
Issue of Bonus Share	-	-
Dividend	-	(117,031,200)
	(16,967,544)	(181,309,875)
Balance as at 31 March	415,870,680	348,000,505

National Housing Finance and Investments Limited

		March 31 2021 Taka	March 31 2020 Taka
18.00	Income statement		
	Income:		
	Interest, discount and other similar income (note: 19.00)	378,206,229	484,727,081
	Dividend income (note: 21.00)	42,385	312,500
	Fees, commission & brokerage (note: 22.00)	-	500
	Gains less losses arising from investment in securities (note: 21.01)	9,772,288	376,152
	Other operating income (note: 23.00)	5,317,450	4,501,066
		393,338,352	489,917,299
	Expenses:		
	Interest on borrowing, fees and commission (note: 20.00)	257,799,429	365,365,450
	Losses on loan, advances and leases (note: 31.00)	(17,669,231)	(583,526)
	Administrative expenses	35,838,254	41,072,285
	Other operating expenses (note: 30.00)	3,681,259	3,193,942
	Depreciation on banking assets (note: 29.00)	4,547,444	3,273,510
		284,197,155	412,321,661
		109,141,197	77,595,639
19.00	Interest income		
	Interest on mortgage loan:		
	Home mortgage loan	279,863,335	341,067,958
	Commercial mortgage loan	40,067,999	38,596,274
	Project mortgage loan	8,613,140	8,652,873
		328,544,474	388,317,105
	Interest on lease finance:		
	Industrial equipment	272,479	106,291
	Vehicles	69,583	118,029
	Delinquent interest	-	-
	Interest on term finance	10,764,098	18,057,864
		11,106,160	18,282,184
	Interest on fixed deposits	29,719,984	69,353,611
	Interest on short term deposit	7,857,762	7,646,614
	Interest on loan against FDR	511,978	542,225
	Interest on staff loan	465,871	585,342
		378,206,229	484,727,081
20.00	Interest paid on deposits, borrowings etc.		
	Interest paid on deposits, borrowings (Note-20.01)	257,799,429	365,365,450
	Interest Expenses-Lease Liability (Note-20.02)	108,558	-
		257,907,987	365,365,450
20.01	Interest paid on deposits, borrowings		
	Call money interest	2,606,458	1,689,722
	Secured overdraft interest	-	25,246,281
	Term deposit interest	8,033,333	69,108,472
	Term loan interest	14,088,024	15,036,626
	Customer Deposit Int. - Kotipoti Scheme	145,011	124,461
	Customer Deposit Int. - Education Pension Scheme	7,702	3,843
	Customer Deposit Int. - Housing Deposit Scheme	33,104	18,222
	Customer Deposit Int. - Mohila Savings Scheme	73,752	52,299
	Customer Deposit Int. - Money Multiplier Scheme	1,919,900	1,017,063
	Customer deposit interest - Term Deposit	213,048,162	222,021,205
	Customer deposit interest - Income Account	4,718,418	4,799,716
	Customer deposit interest - Double Money Account	4,467,058	5,195,167

National Housing Finance and Investments Limited

		March 31 2021 Taka	March 31 2020 Taka
	Customer deposit interest - Triple Money Account	1,247,879	1,303,537
	Customer deposit interest-MSS	800,876	816,365
	Customer deposit interest-MLNR	2,388,933	1,984,703
	Interest expenses on treasury bond	-	10,606,920
	Interest expenses on Repo	1,048,130	1,983,736
	HML refinance interest	1,909,204	2,481,051
	SME loan interest	1,263,486	1,876,061
		257,799,429	365,365,450
20.02	Interest Expenses-Lease Liability	108,558	-
21.00	Investment Income		
	Dividend Income (note- 21.01)	42,385	312,500
	Interest income from treasury bond (note-21.02)	10,890,265	11,408,432
	Capital gain on sale of Govt. Treasury Bond	10,802,126	-
	Gains /losses from sale of shares (note-21.03)	9,772,288	376,152
		31,507,063	12,097,084
21.01	Dividend Income *		
	Dividend on ordinary shares	293	(312,510)
	Dividend on preference shares	42,092	625,010
		42,385	312,500
21.02	Interest income from treasury bond		
	Interest income from treasury bond	10,890,265	11,408,432
		10,890,265	11,408,432
21.03	Gains /losses from sale of shares*		
	Gain on sale of shares	15,854,930	376,152
	Loss on sale of shares	(6,082,642)	-
		9,772,288	376,152
*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason			
22.00	Commission, exchange and brokerage		
	Fees	-	500
		-	500
23.00	Other operating income		
	Application, processing and documentation fees	5,264,047	4,431,350
	Delinquent charge-MSS,MLNR etc.	1,790	65,716
	Interest on call Money lending	-	-
	Other income	51,613	4,000
		5,317,450	4,501,066
24.00	Administrative expenses		
24.01	Directors' fees and expenses		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	422,400	246,400
		422,400	246,400
24.02	Salaries and allowances		
	Salary & allowances (note: 24.02.01)	25,874,811	29,319,298

National Housing Finance and Investments Limited

	March 31 2021 Taka	March 31 2020 Taka
Provident fund contribution	1,463,730	1,345,656
Gratuity	-	-
Bonus	-	-
	27,338,541	30,664,954
24.02.01 Salary & allowances		
This includes managerial remuneration of Taka 17.86 million and balance amount Taka 9.48 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 204 and 195 for the year 2021 & 2020 respectively.		
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	395,810	417,008
Office rent	954,941	1,616,515
Security Guard	243,914	144,542
City corporation Taxes	-	-
Electricity	461,438	382,202
Utilities	73,955	62,096
Membership fees	1,292,124	1,171,074
Subscription & Donation	1,000	-
Insurance (note: 24.03.01)	809,158	788,839
	4,232,340	4,582,276
24.03.01 Insurance		
Taka 779,738 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04 Legal expenses		
Legal and professional	-	2,875
Legal charges	-	-
	-	2,875
25.00 Postage, stamps, telecommunication etc.		
Courier	54,753	8,309
Postage	11,125	42,617
Stamps & security paper	(145,031)	(68,837)
Telephone, fax & e-mail	631,109	586,628
	551,956	568,717
26.00 Stationary, printing, advertisement etc.		
Printing	1,888	50,600
Stationery	387,606	308,215
Business Commission	996,469	519,881
Promotion & publicity	407,054	2,328,367
	1,793,017	3,207,063
27.00 Managing Director's salary and fees		
Salary & allowances	1,410,000	1,710,000
Provident fund contribution	90,000	90,000
Bonus	-	-
	1,500,000	1,800,000
28.00 Auditors' fees	-	-
29.00 Depreciation on and repairs to assets		
Depreciation:		
Building	214,635	238,481
Newly acquired Building	1,404,615	1,280,879

National Housing Finance and Investments Limited

	March 31 2021 Taka	March 31 2020 Taka
Furniture	621,789	509,591
Office equipment	926,251	892,741
Intangible Assets	367,500	-
Right-of-Use Asset for Lease Rent	666,660	-
Motor vehicle	223,407	279,258
	4,424,857	3,200,950
Repair and maintenance	122,587	72,560
	4,547,444	3,273,510
Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).		
30.00 Other expenses		
Traveling expenses	16,358	108,217
Conveyance bill	754,197	697,992
Training	12,750	21,000
Bank charges and excise duty	547,762	179,432
Books, periodicals and others	-	-
Office refreshments	472,808	789,385
Motor car	1,639,047	1,189,503
Office general expenses	220,288	187,579
AGM Expenses	-	-
Trade License Fees	-	19,504
Computer Software Expenses	-	-
Investment expenses share	18,049	1,330
	3,681,259	3,193,942
31.00 Provisions for loan and advances		
For classified loans, advances and leases	4,905,489	(939,844)
For unclassified loans, advances and leases	(22,574,720)	356,318
	(17,669,231)	(583,526)
31.01 Provision for investments		
Made during the year	12,800,169	1,275,327
Recovery during the year	-	-
	12,800,169	1,275,327
31.02 Others		
Provisions for legal charges	-	-
Provisions for other charges	-	-
Provisions for cheque dishonored & clearing charges	-	-
	-	-
32.00 Earnings per share		
a) Earnings attributable to the ordinary shareholders(Taka)	84,837,719	55,813,073
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c) (restated)	0.72	0.48

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 31 March 2021 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

National Housing Finance and Investments Limited

		March 31 2021 Taka	March 31 2020 Taka
33.00	Interest receipts in cash		
	Interest income from loans, advances & leases	378,206,229	1,910,025,179
	(Increase)/decrease in interest receivable on loans, advances and leases	-	-
	(Increase)/decrease in other receivable	(4,000,106)	83,769,653
		374,206,123	1,993,794,832
34.00	Interest payments		
	Total interest expenses (note: 20.00)	257,799,429	1,343,176,227
	Add: Opening balance of interest payable	467,440,698	556,829,074
	Less: Closing balance of interest payable	(401,084,000)	(467,440,698)
		324,156,127	1,432,564,604
35.00	Fees and commissions receipts in cash		
	Fees, commission and brokerage (note: 22.00)	-	2,000
	Add: Opening balance of fees, commission and brokerage	-	-
	Less: Closing balance of fees, commission and brokerage	-	-
		-	2,000
36.00	Cash payments to employees		
	Staff salaries and allowances (note: 24.02)	27,338,541	125,474,269
	Managing Director's salaries and allowances (note: 27.00)	1,500,000	7,200,000
	Add: Opening balance of staff dues	10,549,669	5,333,355
	Less: Closing balance of staff dues	(10,590,567)	(10,549,669)
		28,797,643	127,457,955
37.00	Cash payments to suppliers		
	Printing, stationary and advertisement etc. (note: 26.00)	1,793,017	17,951,025
	Postage, stamps, telecommunication etc. (note: 25.00)	551,956	2,594,945
	Repair & maintenance (note: 29.00)	122,587	284,019
	Add: Opening balance of suppliers dues	-	-
	Less: Closing balance of suppliers dues	-	-
		2,467,560	20,829,989
38.00	Receipts from other operating activities		
	Other operating income (note: 23.00)	5,317,450	11,056,298
	Profit on sale of share (note: 21.01)	15,854,930	2,275,457
	Loss on sale of share (note: 21.01)	(6,082,642)	(1,115,128)
		15,089,738	12,216,628
39.00	Payments for other operating activities		
	Directors' fees	422,400	844,800
	Legal expenses	-	2,607,949
	Auditor's fees	-	287,500
	Office occupancy cost	1,594,665	6,780,379
	City Corporation Taxes	-	133,807
	Electricity	461,438	2,589,915
	Utilities	73,955	275,498
	Insurance	809,158	1,330,645
	Other expenses (note: 30.00)	3,681,259	11,655,970
	Add: Opening balance of outstanding payable	287,500	287,500
	Less: Closing balance of outstanding payable	-	(287,500)
		7,330,375	26,506,463
40.00	Increase/(Decrease) of other deposits		
	Closing balance:		

National Housing Finance and Investments Limited

	March 31 2021 Taka	March 31 2020 Taka
Term deposits	12,301,528,324	13,233,847,419
Other deposits	11,549,592	11,702,321
	12,313,077,916	13,245,549,740
Opening balance:		
Term deposits	13,499,364,530	16,136,881,144
Other deposits	11,549,592	12,117,263
	13,510,914,122	16,148,998,406
	(1,197,836,206)	(2,903,448,667)
41.00 Sanction and disbursement		
Sanction	961,069,395	1,864,061,557
Disbursement	708,973,240	1,410,400,606
Undisbursed	252,096,155	453,660,951
41.01 Contingent liabilities		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	252,096,155	453,660,951
42.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	2,181,329,623	2,096,491,904
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	18.64	17.91
42.01 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	(696,234,282)	(413,577,794)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	(5.95)	(3.53)
<p>Net operating cash flow per share decreased for the 1st quarter ended 2021 due to increase of bank and customer deposits settlement and decreased of cash interest receives during the period. As a result, net operating cash flow per share (NOCFPS) at the 1st quarter ended of 30 March, 2021 decreased compare to 1st quarter ended 2020.</p>		
43.00 Company information		
<p>Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.</p>		
44.00 Geographical area of operation		
<p>Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni and</p>		
45.00 Capital expenditure commitment		
<p>There was neither any outstanding contract nor any Board authorization for capital expenditure as at March 31, 2021.</p>		
46.00 Claims against the company not acknowledge as debt		
<p>There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.</p>		
47.00		
<p>Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.</p>		

National Housing Finance and Investments Limited

Fixed assets including premises, furniture and fixtures for 2021

(Annexure-A)

Figures in Taka

Particulars	C o s t				Rate	D e p r e c i a t i o n				Written down value as on 31.03.21	Written down value as on 31.12.20
	Balance as on 01.01.21	Disposed during the year	Addition during the year	Balance as on 31.03.21		Balance as on 01.01.21	Adjust- ments for disposal	Charged during the year	Balance as on 31.03.21		
Land & building	104,509,093	-	-	104,509,093	10.00%	30,703,767	-	214,635	30,918,402	73,590,691	73,805,326
Newly acquired Building	211,494,142	-	-	211,494,142	3.00%	24,212,492	-	1,404,615	25,617,107	185,877,035	187,281,650
Furniture	40,871,359	-	27,174	40,898,533	10.00%	16,026,719	-	621,789	16,648,508	24,250,025	24,844,640
Office equipment	39,329,303	-	604,089	39,933,392	20.00%	21,408,372	-	926,251	22,334,623	17,598,769	17,920,931
Intangible Assets	7,350,000	-	-	7,350,000	20.00%	1,470,000	-	367,500	1,837,500	5,512,500	5,880,000
Right-use of lease Assets	8,008,958	-	2,355,882	10,364,840		2,549,137	-	666,660	3,215,797	7,149,043	5,459,821
Motor vehicle	12,368,765	-	-	12,368,765	20.00%	7,900,631	-	223,407	8,124,038	4,244,727	4,468,134
Total:	423,931,620	-	2,987,145	426,918,765		104,271,118	-	4,424,857	108,695,975	318,222,790	319,660,502